

FORM NL-7-OPERATING EXPENSES SCHEDULE

| Particulars | FIRE | | Marine Cargo | | Marine Hull | | Total Marine | | Motor OD | | Motor TP | | Total Motor | | Health | | Personal Accident | | Travel Insurance | | Total Health | |
|---|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
| | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 |
| 1 Employees' remuneration & welfare benefits | 424 | 424 | 19 | 19 | 1 | 1 | 20 | 20 | 968 | 968 | 1,166 | 1,166 | 2,133 | 2,133 | 1,291 | 1,291 | (337) | (337) | (0) | (0) | 955 | 955 |
| 2 Travel, conveyance and vehicle running expenses | 19 | 19 | 1 | 1 | 0 | 0 | 1 | 1 | 44 | 44 | 53 | 53 | 97 | 97 | 59 | 59 | (15) | (15) | (0) | (0) | 43 | 43 |
| 3 Training expenses | 0 | 0 | 0 | 0 | - | - | 0 | 0 | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 1 | (0) | (0) | (0) | (0) | 1 | 1 |
| 4 Rents, rates & taxes | 0 | 0 | (0) | (0) | - | - | (0) | (0) | (1) | (1) | 3 | 3 | 2 | 2 | (0) | (0) | 6 | 6 | 0 | 0 | 6 | 6 |
| 5 Repairs | 16 | 16 | 1 | 1 | 0 | 0 | 1 | 1 | 37 | 37 | 45 | 45 | 82 | 82 | 50 | 50 | (13) | (13) | (0) | (0) | 37 | 37 |
| 6 Printing & stationery | 15 | 15 | 1 | 1 | 0 | 0 | 1 | 1 | 35 | 35 | 43 | 43 | 78 | 78 | 46 | 46 | (12) | (12) | (0) | (0) | 34 | 34 |
| 7 Communication expenses | 33 | 33 | 1 | 1 | 0 | 0 | 2 | 2 | 74 | 74 | 90 | 90 | 164 | 164 | 99 | 99 | (26) | (26) | (0) | (0) | 73 | 73 |
| 8 Legal & professional charges | 46 | 46 | 2 | 2 | 0 | 0 | 2 | 2 | 224 | 224 | 127 | 127 | 351 | 351 | 141 | 141 | (37) | (37) | (0) | (0) | 104 | 104 |
| 9 Auditors' fees, expenses etc. | 1 | 1 | 0 | 0 | - | - | 0 | 0 | 3 | 3 | 4 | 4 | 7 | 7 | 4 | 4 | (1) | (1) | (0) | (0) | 3 | 3 |
| (a) as auditor | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) out of pocket expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 Advertisement and publicity | 79 | 79 | 4 | 4 | 0 | 0 | 4 | 4 | 180 | 180 | 217 | 217 | 397 | 397 | 240 | 240 | (63) | (63) | (0) | (0) | 178 | 178 |
| 11 Interest & Bank Charges | 14 | 14 | 1 | 1 | 0 | 0 | 1 | 1 | 32 | 32 | 39 | 39 | 71 | 71 | 43 | 43 | (11) | (11) | (0) | (0) | 32 | 32 |
| 12 Depreciation | 33 | 33 | 2 | 2 | 0 | 0 | 2 | 2 | 76 | 76 | 92 | 92 | 168 | 168 | 102 | 102 | (27) | (27) | (0) | (0) | 75 | 75 |
| 13 Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 Business Development and Sales Promotion Expenses (Agent training) | (0) | (0) | - | - | - | - | - | - | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | 0 | 0 | 0 | 0 | (0) | (0) |
| 15 Recruitment Expenses | 1 | 1 | 0 | 0 | - | - | 0 | 0 | 2 | 2 | 2 | 2 | 5 | 5 | 3 | 3 | (1) | (1) | (0) | (0) | 2 | 2 |
| 16 Membership & Subscription | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 10 | 13 | 13 | 23 | 23 | 14 | 14 | (4) | (4) | (0) | (0) | 10 | 10 |
| 17 Information Technology Expenses | 143 | 143 | 7 | 7 | 0 | 0 | 7 | 7 | 327 | 327 | 394 | 394 | 721 | 721 | 437 | 437 | (114) | (114) | (0) | (0) | 323 | 323 |
| 18 Goods and Service Tax/Service Tax Expenditure | 1 | 1 | 0 | 0 | - | - | 0 | 0 | 3 | 3 | 4 | 4 | 7 | 7 | 4 | 4 | 47 | 47 | (0) | (0) | 52 | 52 |
| 19 Others (to be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Service charges | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 10 | 12 | 12 | 22 | 22 | 13 | 13 | (1) | (1) | (0) | (0) | 12 | 12 |
| Miscellaneous Expenses | 3 | 3 | (1) | (1) | - | - | (1) | (1) | 5 | 5 | 4 | 4 | 9 | 9 | 7 | 7 | (2) | (2) | (0) | (0) | 5 | 5 |
| Administration Charges - Coinsurance Follower | 18 | 18 | 1 | 1 | 1 | 1 | 2 | 2 | - | - | - | - | - | - | 8 | 8 | 0 | 0 | - | - | 8 | 8 |
| TOTAL | 858 | 858 | 38 | 38 | 2 | 2 | 40 | 40 | 2,032 | 2,032 | 2,307 | 2,307 | 4,340 | 4,340 | 2,562 | 2,562 | (609) | (609) | (0) | (0) | 1,953 | 1,953 |
| In India | 827 | 827 | 37 | 37 | 2 | 2 | 39 | 39 | 1,961 | 1,961 | 2,222 | 2,222 | 4,184 | 4,184 | 2,468 | 2,468 | (584) | (584) | (0) | (0) | 1,883 | 1,883 |
| Outside India | 31 | 31 | 1 | 1 | 0 | 0 | 1 | 1 | 71 | 71 | 85 | 85 | 156 | 156 | 95 | 95 | (25) | (25) | (0) | (0) | 70 | 70 |

Notes:

- (a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (b) Separate disclosure to be made for segment/sub-segment, which contributes more than 10 percent of the total gross direct premium
- (c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

| Particulars | Miscellaneous | | | | | | | | | | | | | | | | Grand Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Workmen's Compensation/ Employer's Liability | | Public/ Product Liability | | Engineering | | Aviation | | Crop Insurance | | Trade Credit | | Other Miscellaneous segment | | Total Miscellaneous | | | |
| | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 | For the Quarter Ended June 30, 2023 | Up to the Quarter Ended June 30, 2023 |
| 1 Employees' remuneration & welfare benefits | 4 | 4 | 16 | 16 | 5 | 5 | - | - | 324 | 324 | 0 | 0 | 39 | 39 | 3,477 | 3,477 | 3,921 | 3,921 |
| 2 Travel, conveyance and vehicle running expenses | 0 | 0 | 1 | 1 | 0 | 0 | - | - | 64 | 64 | 0 | 0 | 2 | 2 | 207 | 207 | 227 | 227 |
| 3 Training expenses | - | - | 0 | 0 | 0 | 0 | - | - | 0 | 0 | - | - | 0 | 0 | 4 | 4 | 4 | 4 |
| 4 Rents, rates & taxes | 0 | 0 | - | - | - | - | - | - | 466 | 466 | - | - | 0 | 0 | 474 | 474 | 474 | 474 |
| 5 Repairs | 0 | 0 | 1 | 1 | 0 | 0 | - | - | 13 | 13 | 0 | 0 | 1 | 1 | 134 | 134 | 152 | 152 |
| 6 Printing & stationery | 0 | 0 | 1 | 1 | 0 | 0 | - | - | 12 | 12 | 0 | 0 | 1 | 1 | 126 | 126 | 142 | 142 |
| 7 Communication expenses | 0 | 0 | 1 | 1 | 0 | 0 | - | - | 25 | 25 | 0 | 0 | 3 | 3 | 267 | 267 | 301 | 301 |
| 8 Legal & professional charges | 0 | 0 | 2 | 2 | 1 | 1 | - | - | 35 | 35 | 0 | 0 | 4 | 4 | 497 | 497 | 546 | 546 |
| 9 Auditors' fees, expenses etc. | 0 | 0 | 0 | 0 | 0 | 0 | - | - | 1 | 1 | - | - | 0 | 0 | 11 | 11 | 13 | 13 |
| (a) as auditor | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) out of pocket expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 Advertisement and publicity | 1 | 1 | 3 | 3 | 1 | 1 | - | - | 60 | 60 | 0 | 0 | 7 | 7 | 647 | 647 | 729 | 729 |
| 11 Interest & Bank Charges | 0 | 0 | 1 | 1 | 0 | 0 | - | - | 11 | 11 | 0 | 0 | 1 | 1 | 116 | 116 | 131 | 131 |
| 12 Depreciation | 0 | 0 | 1 | 1 | 0 | 0 | - | - | 26 | 26 | 0 | 0 | 3 | 3 | 274 | 274 | 309 | 309 |
| 13 Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 Business Development and Sales Promotion Expenses (Agent training) | - | - | - | - | - | - | - | - | (0) | (0) | - | - | - | - | (0) | (0) | (0) | (0) |
| 15 Recruitment Expenses | 0 | 0 | 0 | 0 | 0 | 0 | - | - | 1 | 1 | - | - | 0 | 0 | 7 | 7 | 8 | 8 |
| 16 Membership & Subscription | 0 | 0 | 0 | 0 | 0 | 0 | - | - | 4 | 4 | - | - | 0 | 0 | 38 | 38 | 42 | 42 |
| 17 Information Technology Expenses | 2 | 2 | 5 | 5 | 2 | 2 | - | - | 110 | 110 | 0 | 0 | 13 | 13 | 1,176 | 1,176 | 1,326 | 1,326 |
| 18 Goods and Service Tax/Service Tax Expenditure | 0 | 0 | 0 | 0 | 0 | 0 | - | - | 391 | 391 | - | - | 15 | 15 | 464 | 464 | 466 | 466 |
| 19 Others (to be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Service charges | 0 | 0 | 0 | 0 | 0 | 0 | - | - | 800 | 800 | - | - | 0 | 0 | 834 | 834 | 839 | 839 |
| Miscellaneous Expenses | 0 | 0 | 0 | 0 | 0 | 0 | - | - | 58 | 58 | - | - | (0) | (0) | 72 | 72 | 74 | 74 |
| Administration Charges - Coinsurance Followee | - | - | 2 | 2 | 1 | 1 | - | - | - | - | - | - | 1 | 1 | 11 | 11 | 32 | 32 |
| TOTAL | 9 | 9 | 33 | 33 | 11 | 11 | - | - | 2,399 | 2,399 | 1 | 1 | 91 | 91 | 8,836 | 8,836 | 9,735 | 9,735 |
| In India | 9 | 9 | 32 | 32 | 11 | 11 | - | - | 2,375 | 2,375 | 0.50 | 0.50 | 89 | 89 | 8,582 | 8,582 | 9,448 | 9,448 |
| Outside India | 0 | 0 | 1 | 1 | 0 | 0 | - | - | 24 | 24 | 0.02 | 0.02 | 3 | 3 | 254 | 254 | 287 | 287 |

| Particulars | FIRE | | Marine Cargo | | Marine Hull | | Total Marine | | Motor OD | | Motor TP | | Total Motor | | Health | | Personal Accident | | Travel Insurance | | Total Health | |
|---|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
| | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 | For the Quarter Ended June 30, 2022 | Up to the Quarter Ended June 30, 2022 |
| 1 Employees' remuneration & welfare benefits | 98 | 98 | 6 | 6 | 0 | 0 | 7 | 7 | 1,322 | 1,322 | 1,010 | 1,010 | 2,332 | 2,332 | 487 | 487 | 224 | 224 | (0) | (0) | 711 | 711 |
| 2 Travel, conveyance and vehicle running expenses | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 72 | 72 | 55 | 55 | 127 | 127 | 26 | 26 | 12 | 12 | (0) | (0) | 39 | 39 |
| 3 Training expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 3 | 2 | 2 | 5 | 5 | 1 | 1 | 0 | 0 | (0) | (0) | 1 | 1 |
| 4 Rents, rates & taxes | 10 | 10 | 1 | 1 | 0 | 0 | 1 | 1 | 120 | 120 | 96 | 96 | 216 | 216 | 44 | 44 | 20 | 20 | - | - | 64 | 64 |
| 5 Repairs | 7 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 96 | 96 | 74 | 74 | 170 | 170 | 36 | 36 | 16 | 16 | (0) | (0) | 52 | 52 |
| 6 Printing & stationery | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 66 | 66 | 53 | 53 | 119 | 119 | 24 | 24 | 12 | 12 | (0) | (0) | 36 | 36 |
| 7 Communication expenses | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 57 | 57 | 44 | 44 | 101 | 101 | 21 | 21 | 10 | 10 | (0) | (0) | 31 | 31 |
| 8 Legal & professional charges | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | (25) | (25) | (32) | (32) | (57) | (57) | 11 | 11 | 5 | 5 | (0) | (0) | 15 | 15 |
| 9 Auditors' fees, expenses etc. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (a) as auditor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 2 | 2 | 3 | 3 | 1 | 1 | 0 | 0 | (0) | (0) | 1 | 1 |
| (b) as adviser or in any other capacity, in respect of | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (e) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) in any other capacity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (0) | (0) | 0 | 0 |
| (d)out of pocket expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 10 Advertisement and publicity | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 3,059 | 3,059 | 3,044 | 3,044 | 6,104 | 6,104 | 23 | 23 | 11 | 11 | (0) | (0) | 34 | 34 |
| 11 Interest & Bank Charges | 13 | 13 | 1 | 1 | 0 | 0 | 1 | 1 | 174 | 174 | 133 | 133 | 307 | 307 | 64 | 64 | 29 | 29 | (0) | (0) | 94 | 94 |
| 12 Depreciation | 6 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 75 | 75 | 58 | 58 | 133 | 133 | 28 | 28 | 13 | 13 | (0) | (0) | 41 | 41 |
| 13 Brand/Trade Mark usage fee/charges | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 14 Business Development and Sales Promotion Expenses (Agent training) | (0) | (0) | (0) | (0) | 0 | 0 | 0 | 0 | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) |
| 15 Recruitment Expenses | 0 | 0 | 0 | 0 | - | - | 0 | 0 | 5 | 5 | 4 | 4 | 9 | 9 | 2 | 2 | 1 | 1 | - | - | 3 | 3 |
| 16 Membership & Subscription | 1 | 1 | 0 | 0 | - | - | 0 | 0 | 8 | 8 | 6 | 6 | 14 | 14 | 3 | 3 | 1 | 1 | - | - | 4 | 4 |
| 17 Information Technology Expenses | 17 | 17 | 1 | 1 | 0 | 0 | 1 | 1 | 224 | 224 | 171 | 171 | 395 | 395 | 83 | 83 | 38 | 38 | (0) | (0) | 120 | 120 |
| 18 Goods and Service Tax/Service Tax/Provision | (0) | (0) | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 3 | 3 | 1 | 1 | 4 | 4 | - | - | 5 | 5 |
| 19 Others (to be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Service charges | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 31 | 30 | 30 | 61 | 61 | 2 | 2 | 1 | 1 | (0) | (0) | 2 | 2 |
| Miscellaneous Expenses | 2 | 2 | (0) | (0) | 0 | 0 | (0) | (0) | 4 | 4 | 3 | 3 | 8 | 8 | 2 | 2 | 1 | 1 | (0) | (0) | 3 | 3 |
| Administration Charges - Coinsurance Follower | 14 | 14 | 1 | 1 | 0 | 0 | 1 | 1 | - | - | - | - | - | - | 15 | 15 | 0 | 0 | (0) | (0) | 15 | 15 |
| TOTAL | 189 | 189 | 12 | 12 | 1 | 1 | 13 | 13 | 5,294 | 5,294 | 4,753 | 4,753 | 10,048 | 10,048 | 872 | 872 | 399 | 399 | (0) | (0) | 1,271 | 1,271 |
| In India | 189 | 189 | 12 | 12 | 1 | 1 | 13 | 13 | 5,294 | 5,294 | 4,753 | 4,753 | 10,048 | 10,048 | 872 | 872 | 399 | 399 | (0) | (0) | 1,271 | 1,271 |
| Outside India | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

Notes:

- (a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

